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THE NEWSLETTER OF LAKE COUNTY EDUCATIONAL FEDERAL CREDIT UNION

SPRING 2022

It's Credit Union Youth Month

Dreaming big doesn't limit you to starting with big actions. As the Ancient Chinese philosopher, Lao Tzu, wisely observed, "A journey of a thousand miles begins with a single step." The first small step is usually the hardest, but once it's taken, you can use momentum to propel you forward. This year's theme for National Credit Union Youth Month is "Save Small. Dream Big at Your Credit Union." We want to tell young members that their dreams are attainable, no matter how big they are.

Lake County Educational FCU has tools to help fulfill these dreams. With a youth saving account that earns compound interest, young members can deposit small amounts on a regular basis and watch their savings grow. The earlier they start a savings account, the more it will grow, and the easier it will be to achieve their dreams. Learning this positive life habit at a young age will set them on the path of successful financial wellbeing. If you have been wondering how to empower your kids to save for their future, National Credit Union Youth Month is a great opportunity to start. Join us this April as credit unions across the country encourage young people to start saving regularly. This celebration is a great time to engage

kids at Lake County Educational FCU and within our community to help them learn that saving, no matter how small the amount, can help them achieve their dreams. In concert with this celebration, we are highlighting a broad range of youth-friendly programs and saving-incentives:

National Youth Saving Challenge

Prizes will be awarded for any member, age 13 or under, who makes a deposit in April. A \$100 drawing will be held for all teens, ages 14 – 18, who make a deposit during the event.

Cents2Save Program

It's no secret that spare change adds up quickly. Cents2Save is a free program that rounds up all debit card transactions to the nearest dollar and transfers the change to a designated savings account. Consider it "found money." Available to members of all ages. Ask us how to get started.

Banzai Online Financial Literacy

In partnership with the Ohio Credit Union Foundation, we've brought Banzai, a premium online financial literacy program, to teachers, students, and parents - all free. See our website for details.



Credit-Building for Teens

If you're a teen looking to build credit, we have the perfect solution—our VISA Share Secured Card. When you deposit money equal to your credit limit into your Lake County Educational FCU Share account, that money is placed on hold while your card account is open. Use the card as if it were a regular, unsecured credit card. By making on-time payments every month, you'll establish a positive credit history and demonstrate the ability to repay in a timely manner, which will help build up your overall credit score.

Student Auto Loan

Teens with at least three months verified employment at any job can now qualify for an auto loan with no credit check. Some rules and restrictions apply. Call us for details.

Home Project Loan

If you own a home, and are longing to spruce-up your living space, we have a quick and easy loan option for you. Our stellar new Home Project Loan is a fast and affordable alternative to high-interest credit cards, and covers home improvement projects up to \$10,000. Renovating your master bath? We've got you covered. Buying new furniture or appliances? Absolutely. Upgrading to high efficiency windows? Smart choice.

The Home Project Loan is designed for any small project you have in mind. Our application process is uncomplicated and hassle-free, and funds can be made available to you same-day. There's no simpler way to make your dream project a reality.

If you've got a larger home renovation idea in mind, we also offer two superb borrowing options for homeowners: a Fixed Equity Loan and a Home Equity Line of Credit. Whether you need a lump sum of cash, or a dedicated line of credit, these are the most affordable borrowing options available - with easy access to funds, and experienced home lending specialists who are ready to help.

Whatever your needs, take advantage of the ultra-low rates of your credit union. After all, isn't that why you're a member?



Got Our Visa? Call Before You Travel

We employ sophisticated techniques and technologies to protect you from identity theft. But that sometimes means that if we suddenly spot unusual transactions in an unfamiliar location, it may trigger a temporary freeze on your Visa card. Neither of us want that, so call us before you travel. When we know that you're going away, we update our fraud-detection system. This prevents seemingly "abnormal" spending patterns from triggering a block on your Visa. And as always, please make sure that we have your current cell phone number on file. As with most things related to travel and security, a little bit of forethought goes a long way.

HOLIDAY CLOSINGS
MEMORIAL DAY - MAY 30
JUNETEENTH - JUNE 20
INDEPENDENCE DAY - JULY 4

Yes, even you.

You don't need a lot of money to be an investor. With EasyVest, all you need is \$200 and access to our online banking.

Wait until you see what's coming soon...



EasyVest Automated Investing is Coming Soon

If you're looking to dip your toes into investing, but don't know where to begin, an ideal option is coming to your online banking. EasyVest is an easy-to-use and efficient tool for Lake County Educational FCU members who are newer to investing, or wanting to invest in smaller amounts. As a robo-investment management tool, it automatically helps create and optimize investment opportunities for you, offering a secure investment option for anyone who is interested in building wealth, but is not sure how to get started.

Simple, Accessible Investing in the Palm of Your Hand

EasyVest continually processes and analyzes live market data to optimize your portfolio based on your goals. After answering a few basic questions about yourself, the platform will be able to better understand your financial objectives. Then, EasyVest will tailor an investment strategy to help you achieve your goals, and continuously optimizes that strategy in real time.

Look for it Soon

EasyVest will be available on your Lake County Educational FCU online banking dashboard this Spring. Your EasyVest profile and account can be set up within minutes, and for as little as \$200. Thereafter, you can make additional deposits of any amount to your investment account.

Lake County Educational
Federal Credit Union