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# Money Matters

THE NEWSLETTER OF LAKE COUNTY EDUCATIONAL FEDERAL CREDIT UNION

AUTUMN 2022

## Empower Your Financial Future With Us

***Join Us this October 20 in Celebration of Our Member Appreciation Day: Light Refreshments, Complimentary Calendars, & Free Document Shredding***

**T**his October 20, Lake County Educational FCU will join more than 86,000 credit unions from 118 countries to celebrate the 74th anniversary of International Credit Union Day. **Consider this our Member Appreciation Day. We invite you to visit our Painesville or North Olmsted branches for light refreshments, complimentary calendars, and free document shredding – up to three bags or boxes.**

This year's theme is "Empower Your Financial Future with a Credit Union." It speaks to how there are still 1.4 billion people across the globe who are unbanked, and how credit unions truly have the perfect business model to empower their financial future.

ICU Day 2022 is a celebration of the impact credit unions and other financial cooperatives have made—and continue to make for their members. It is also a chance to be thankful for the lives and communities that have been improved by our movement.

All credit unions share a common goal to offer access to affordable financial services to their members and provide even the most financially disadvantaged the tools and the opportunities to be financially self-sufficient. Making life choices and dreams a reality is the credit union difference that makes a real impact in our world.

Credit unions are unique because they are not-for-profit, democratically controlled, member-owned cooperatives. Credit unions pool their members' assets to provide low-cost loans and other financial services in the best interest of the members—not to earn shareholder profits. The credit union movement's cooperative spirit is embraced by 375 million members served by more than 86,000 credit unions in 118 countries worldwide.

Stellar member service and democratic control are just some of the many benefits of being a credit union or cooperative member. That is as true of credit unions here in Northeast Ohio as it is in other cooperatively owned financial institutions from Armenia to Zimbabwe. Credit unions and other financial cooperatives are founded on community service, a principle that has set them apart for more than 150 years.

This year, we celebrate 74 years of International Credit Union Day with our Member Appreciation Day. We hope everyone will join us in celebrating the credit union difference, our proud cooperative heritage, and the abounding opportunities credit unions offer members every day.



**OCT. 20**



**D**on't forget, there's another superb reason to join us on **October 20** for our Member Appreciation Day: **Free Document Shredding**. Members are invited to bring up to three bags or boxes of paper documents for shredding.

Consumer fraud and identity theft put us all at risk. Obliterate those sensitive documents to smithereens. It's free, secure, and one-day-only. Be there, and shred it like you mean it.



## BOOST YOUR BUDGET *with a holiday loan*

**T**he end of the year is a time to enjoy baking cookies, sitting by the fire with your family, and watching the faces you love light up as they open their gifts. We know that all of the things you want to do for your family and friends can put a lot of pressure on your budget – especially these days.

Over the holidays, many people take on debt without a plan. The best holiday advice that we can give you is to not let your budget take a beating.

This year, we encourage you to consider a Holiday Loan with Lake County Educational Federal Credit Union. Our Holiday Loan is a personal loan you can take out to pay for holiday-related expenses, including gifts, decorations, and even travel expenses. The loan is intended to be short-term; and because it is unsecured, you won't need to worry about collateral.

Talk to us about a Holiday Loan, the perfect alternative to high-interest credit cards. And start your season with a smile.



# IT'S BACK!

**A**ttention creative mad scientists: This year, our **Social Media Pumpkin-Carving Contest** is back to scare the daylight out of the Internet. Think you've got what it takes to win?

Stay tuned to our website, Facebook page, and email inbox for complete rules and contest details. Enter a photo of your diabolical creation for a chance to win a \$25 Amazon gift card, and all associated bragging rights. We can't wait for you to freak us out.

## CHRISTMAS CLUB PAYOUTS

**I**t's no secret that your Christmas Club Account is a credit union tradition. As a reminder, your Christmas Club's balance, plus accrued interest, will automatically be deposited to your designated checking or savings account on November 1, 2022. (Please contact us if you would prefer a check.)

### 2022 HOLIDAY CLOSINGS

COLUMBUS DAY - OCTOBER 10  
 VETERAN'S DAY - NOVEMBER 11  
 THANKSGIVING - NOVEMBER 24  
 CHRISTMAS EVE - DECEMBER 24  
 NEW YEAR'S EVE - DECEMBER 31



PARENTS  
TEACHERS  
STUDENTS

**FREE  
FINANCIAL  
LITERACY  
PROGRAM**

LAKE COUNTY EDUCATIONAL FCU