

# Give yourself a gift this holiday season, While helping the Children's Miracle Network!



November 1, 2019

Dear Member,

Just when you need it most! The Christmas season is upon us, and we can all use a little break to stay ahead. This time of year is meant to be enjoyed with family and friends, and not stressing over holiday expenses. If you could use some extra cash for the holiday season, we'd like to help.

If you have an outstanding loan with Lake County Educational Federal Credit Union, you are entitled to skip a payment (excluding real estate, credit card and overdraft loans). You must be current on your loan(s) to qualify. If you have more than one loan with us, you can skip a payment for each loan. The timing couldn't be better, and it couldn't be easier.

## Help Yourself While Helping Others

If you take advantage our Holiday Skip-a-Payment promotion, we will make a \$5 donation to the Children's Miracle Network, a non-profit organization dedicated to saving and improving the lives of children. Donation funds will be used to directly support Rainbow Babies and Children's Hospital.

## How it Works

It's easy to skip your next scheduled loan payment:

1. Complete the Skip-a-Payment Request Form on the back of this letter
2. Submit the form to Lake County Edu FCU using one of the options below:
  - Fax: 440-352-3732 / 440-734-9663
  - Mail
  - Branch: bring to either one of our branches
  - Lake County Edu FCU will process your request upon receipt

There is a \$40 processing fee per loan to take advantage of this promotional offer. You don't have to send any money if you would like for us to simply deduct the fee from your credit union account. Please make sure that the funds are available and be sure to indicate which month you would like to skip. Interest charges will continue to accrue on your loan during the month you skip your payment. You can choose to skip your December 2019 or January 2020 payment



Painesville Office: 1595 Mentor Ave Painesville, OH 44077

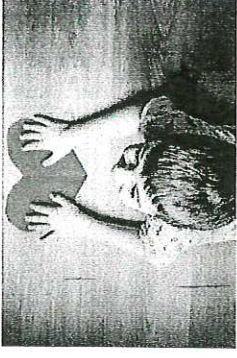
440-352-4732

North Olmsted Office: 30129 Lorain Rd North Olmsted, OH 44070

440-777-2009

[www.lakecountyedufcu.org](http://www.lakecountyedufcu.org)

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## Skip-A-Payment Coupon

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City State, Zip: \_\_\_\_\_

Loan account # / Loan Type: \_\_\_\_\_

Please deduct fee from my account

Indicate the month you want to skip: \_\_\_\_\_ December 2019 \_\_\_\_\_ January 2020

Your Signature \_\_\_\_\_ Date \_\_\_\_\_

Joint Signature, if any \_\_\_\_\_ Date \_\_\_\_\_

*By signing above you authorize Lake County Educational FCU to extend your final loan(s) by one month. The \$40 processing fee per loan will be automatically deducted from your CU Account if not mailed in with your coupon. Interest will continue to accumulate on a daily basis at the Annual Percentage Rate (APR) set forth in the loan agreement, both during and after the deferral period. This means it will result in higher total finance charges and possibly a higher total number of payments, than if made as originally scheduled. Therefore extra payment(s) may have to be made after the loan would otherwise have been paid off. In all other respects, the provisions of the original agreement remain in full form and effect. Regular scheduled payments will resume with the payment due during the month following the deferral. This service is subject to final approval of Lake County Educational FCU. Eligible loans may be temporarily restricted from this service if you have any Lake County Edu FCU loan that is more than 30 days past due, you have any share account that is negative, or you do not have at least \$5.00 in your primary savings account. All loans will be skipped except real estate, credit card and overdrafts. We will need a 10 day notice for any payments that are setup on ACH origination to insure that the payment will not be deducted from your other financial institute.*



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