

Lake County Educational Federal Credit Union Skip-A-Payment Form

Submit this request form each time you want to skip your next monthly payment on an eligible LCEFCU Loan Form and fee must be received by LCEFCU at least 10 days before your loan payment is due.

1. You must complete one Skip-A-Payment request Form per eligible loan (not available on mortgage, home equity or open-end loans such as Visa Cards or lines of credit).

2. Return the completed form (with \$35.00 fee if paying by check)

-In person at our office

-By fax (440-352-3732)

-Mail it to: **Lake County Educational Federal Credit Union, 1595 Mentor Avenue, Painesville, Ohio 44077**

3. If your request is approved you will receive notification by email at the email address, provided by you below. If your request is not approved you will be contacted within 3 days of receipt of request.

(Please print)

Name: _____ Last 4 digits of Social Security number: _____

Email: _____

Address: _____

Daytime Phone _____ - _____ - _____

Evening Phone _____ - _____

Payment you want to skip

Your next monthly payment due on _____ - _____ - _____ on the following loan (not available on mortgage, home equity of open-end loans such as Visa cards or lines of credit):

Please check one: Auto Loan Personal Loan

Loan Number: _____ Suffix _____

Please note: You are responsible for suspending automatic payments you have initiated for the month you have selected above.

This request must be received at least 10 business days prior to the payment you want to skip.

Processing Fee Options

I would like to pay the \$35.00 Processing Fee (please check one):

With my enclosed check for \$35.00.

From my LCEFCU Checking Account # _____ Suffix _____

From my LCEFCU Savings Account # _____ Suffix _____

Signature _____ Date: _____

By signing above, you authorize Lake County Educational Federal Credit Union to extend your final loan payment by one month. Interest will continue to accrue on your loan during the month you skip your payment. All loans must be current to qualify. This form must be received at the credit union office at least 10 day business days prior to your loan payment due. All accounts must be in good standing to qualify for the skip payment and you must maintain a minimum balance of \$5.00 in your LCEFCU savings at all times. If your loan payments are being paid by any credit insurance, a skip payment will not be granted.